

## **FISCAL NOTE**

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director


DATE: February 9, 1996

SUBJECT: **SB 2847 - HB 2533**

This bill, if enacted, will require the state to count the number of years a Tennessee Consolidated Retirement System member participated in the optional retirement program (ORP) in determining the member's eligibility for a TCRS benefit. The bill is limited to teacher and state employee members of TCRS.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures to the extent an ORP member becomes a TCRS member and is employed for a period of between one and five years. After five years, the member will be vested in TCRS anyway. The increase in state expenditures cannot be determined but is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

  
James A. Davenport, Executive Director

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